



### STRATEGY INFORMATION

Inception..... 06/04/2012  
Accessibility..... Mutual Fund  
Geographic Focus..... Global

### ABOUT TIMBER POINT CAPITAL MANAGEMENT

Timber Point Capital Management is a New York-based, boutique investment management firm providing multi-asset solutions to a wide range of clientele including independent financial advisers, registered funds and private clients.

### INVESTMENT PROCESS

- Directional, global multi-asset strategy incorporating global equities, debt, commodities, currencies or market hedging tools
- Tactical yet disciplined, repeatable investment process designed to adjust to an ever-changing market environment
- Integrated asset allocation, portfolio implementation and risk management processes

### PORTFOLIO MANAGEMENT

The management team at Timber Point Capital Management have been managing global multi-asset strategies since 1992.

#### David Cleary, CFA - Portfolio Manager

Timber Point Capital Management  
Crow Point Partners  
Lazard Asset Management  
UBS  
34 years experience

#### Dr. Victor Canto, PhD - Advisor

Timber Point Capital Management  
La Jolla Economics  
Allison Street Advisors

### STRATEGY OVERVIEW

Fundamental, directional, global multi-asset strategy incorporating, equities, debt, commodities, currencies and market hedging tools.

### OBJECTIVES

- Seeks superior risk-adjusted returns by allocating capital across a wide variety of alternative and global asset classes.
- Targets moderate levels of total portfolio risk
- Provide diversification benefits to a traditional portfolio

### RISKS

Investing in mutual funds involves risk. Before making any investment decisions, investors should carefully consider the following risks associated with the Timber Point Global Allocations Fund (the "Fund") including:

- Market Risk
- Country Risk
- Credit Risk
- Geopolitical Risk
- Interest Rate Risk
- Liquidity Risk
- Currency Risk
- Equity Market Risk
- Regulatory Risk

This disclosure is not exhaustive, and investors should refer to the Fund's [prospectus](#) and any additional offering documents for a comprehensive understanding of the risks involved.

### PERFORMANCE

	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inc*
TPCM Global Allocations Fund (CGHIX)	-2.5%	5.5%	11.2%	-3.8%	1.0%	1.4%	2.0%
Morningstar Multi-Strategy Category**	-0.1%	4.5%	6.7%	2.6%	3.3%	2.0%	1.9%
S&P 500 Index	3.6%	15.3%	24.6%	10.0%	15.0%	12.9%	14.9%

\* Strategy inception 06/04/2012. From inception until March 2020, the performance track record represents returns generated by Crow Point Partners. From April 2020 until the present, the track record represents the investment team's performance at Timber Point Capital Management.

Returns greater than one year are annualized. Performance data quoted represents past performance, which is no guarantee of future results. Current performance may be higher or lower than the performance quoted. An investor may obtain performance data for the most recent month-end by calling 877-244-6235.

The principal value and return of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost.

\*\*Morningstar® Multi-Alternative Category from inception to Dec 2020; Morningstar® Multi-Strategy Category from Jan 2021 to current. The Morningstar® Multi-Strategy Category is comprised of funds which typically have a majority of their assets exposed to alternative strategies as well as those that tactically adjust their exposure to different alternative strategies and asset classes.

### ROLE IN AN INVESTOR'S PORTFOLIO

#### Complement to Traditional Asset Classes

Seeks superior risk-adjusted returns by tactically allocating capital across a wide variety of global asset classes while providing diversification benefits to a traditional portfolio.

#### Core Alternatives Position

Tactical allocation serves as an active completion strategy within a broader portfolio. Additionally acts as an access point to unique and non-traditional investment ideas and themes

#### Provide Macro Risk Overlay

Utilize the resources of the firm's macro asset allocation team to further hedge and mitigate meaningful drawdown risk.

## KEY STATISTICS (current)

Exp Risk (Std. Dev.)	10.0
Exp Beta to Fixed Income	0.3
Exp Beta to Equities	0.7

## RISK/RETURN STATS (3 year)

Cumulative Total Return	-8.8%
Annualized Return	-3.8%
Standard Deviation	12.8
Sharpe Ratio	-0.5

Source: Morningstar, YCharts, TPCM; All statistics are subject to change.

Standard Deviation is the measure of volatility or risk of returns associated with the strategy. Expected risk is the measure of volatility expected given current holdings and market conditions.

Beta is a measure of the strategy's sensitivity to change in the overall market.

Sharpe Ratio is a measure used to assess the risk-adjusted returns of the strategy.

## CONTACT INFORMATION

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## TOP HOLDINGS IN EACH CATEGORY

	Long/Short	% of Allocation
<b>Core Allocation</b>		<b>50%</b>
Diversified Large Cap Equities	Long	30.7%
US Small and Mid Cap Equities	Long	19.1%
Long/Short Equities	Long	3.1%
<b>Tactical Allocation</b>		<b>16%</b>
Aerospace & Defense	Long	4.7%
Biotechnology	Long	4.7%
European Equities	Long	2.5%
<b>Hedges Allocation</b>		<b>34%</b>
Diversified Fixed Income	Long	11.3%
Cash	Long	5.1%
Short Term Treasuries	Long	4.7%

## FUND INFORMATION

Inception Date	06/04/2012
Ticker Symbol	CGHIX
Share Class	I Class
CUSIP Number	885572586
Minimum Investment	\$1,000
Management Fee	0.90%
Distribution a/o Service (12b-1) Fees	0.00%
Shareholder Services Fee	0.15%
Other Expenses	1.35%
Acquired Fund Fees & Expenses	0.68%
Total Annual Fund Operating Expenses	3.08%
Fee Waivers & Expenses	-0.65%
Total Annual Fund Operating Expenses After Waivers a/o Expense Reimbursements	2.43%

<sup>1</sup> This number represents the combined total fees and operating expenses of the underlying funds (e.g., investment companies and other pooled investment vehicles) owned by the Fund and is not a direct expense incurred by the Fund or deducted from the Fund's assets. Since the number does not represent a direct operating expense of the Fund, the operating expenses set forth in the Fund's financial highlights do not include this figure.

<sup>2</sup> Total Annual Fund Operating Expenses do not correlate to the ratio of expenses to average net assets provided in the Financial Highlights. The information in the Financial Highlights reflects the operating expenses of the Fund and does not include Acquired Fund Fees and Expenses or the Expense Limitation Agreement described below. Acquired Fund Fees and Expenses are the fees and expenses incurred indirectly by the Fund as a result of its investments in investment companies and other pooled investment vehicles.

<sup>3</sup> Pursuant to an operating expense limitation agreement between Timber Point Capital Management LLC ("Timber Point" or, the "Adviser" and the Fund, the Adviser has agreed to waive or reduce its fees and to assume other expenses of the Fund, if necessary, in an amount that limits "Total Annual Fund Operating Expenses" (exclusive of interest, expenses incurred under a plan of distribution adopted pursuant to Rule 12b-1 under the 1940 Act, taxes, acquired fund fees and expenses, brokerage commissions, dividend expenses on short sales and other expenditures which are capitalized in accordance with generally accepted accounting principles and other extraordinary expenses not incurred in the ordinary course of such Fund's business) to not more than 1.60% of the average daily net assets of each share class of the Fund through January 31, 2022. This operating expense limitation agreement can be terminated only by, or with the consent of, the Board of Trustees. Each waiver or reimbursement of an expense by the Adviser is subject to repayment by the Fund within three years from the date of the waiver or reimbursement, provided that the Fund is able to make the repayment without exceeding the expense limitation in place at the time of the waiver or reimbursement and at the time of recoupment.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Global Allocation Fund. This is contained in the prospectus, which can be obtained by calling 1-877-244-6235. The prospectus should be read carefully before investing. The Global Allocation Fund is distributed by Matrix 360 Distributors, LLC, 4300 Shawnee Mission Parkway, Fairway, KS 66205.